

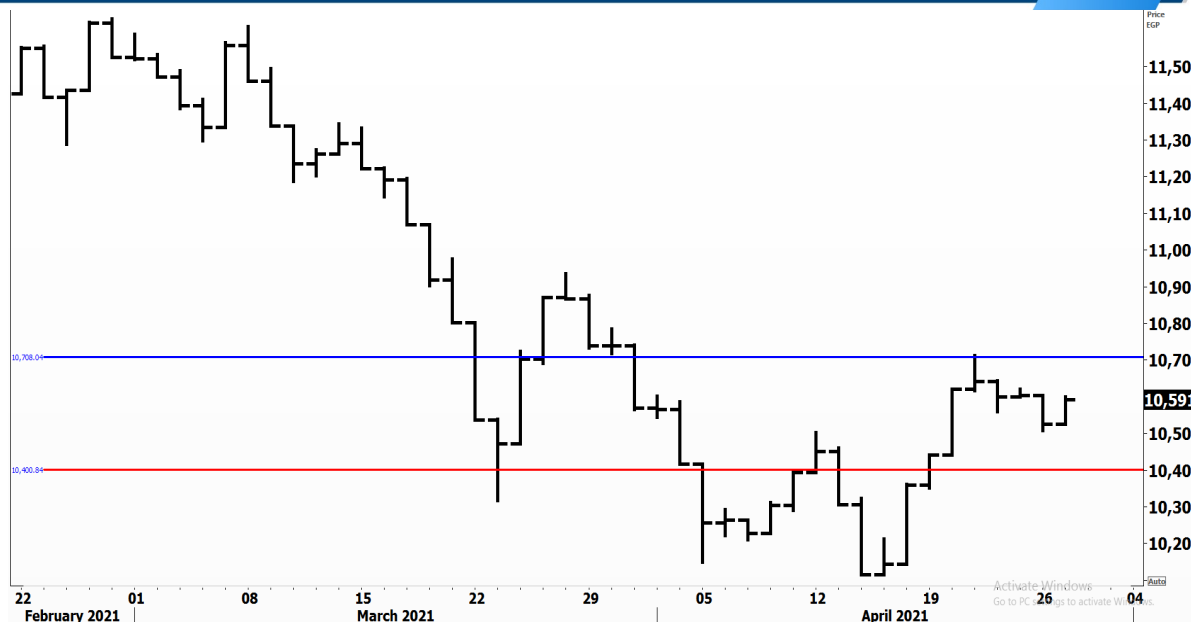


PIONEERSECURITIES

# TECH TO THE POINT

28–April- 2021

This report must be read with the disclaimer  
on the last page



Last	10,591.42
High Today	10,598.85
Low Today	10,525.84
Volume	M 118.636
First Support	10,500
Second Support	10,100
First Resistance	10,700
Second Resistance	11,000
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-0.27%
1 MONTH	-2.54%
1 QUARTER	-8.12%
1 YEAR	2.08%
YTD	-2.34%

## Analysis

Yesterday's rebound is not a significant market action yet, especially that it is not yet confirmed by the other capped index, as we will see in the coming analysis.

The EGX 30 rebounded yesterday from its support, which should be considered as a classical example of a market rebound from support. It is worth noting, however, that we are still waiting for a confirmation from the EGX 30 capped index.

We might get this signal in the coming few days if the market maintains itself and more stocks begin to witness better performance. Until this confirmation takes place, we will wait on the sidelines.

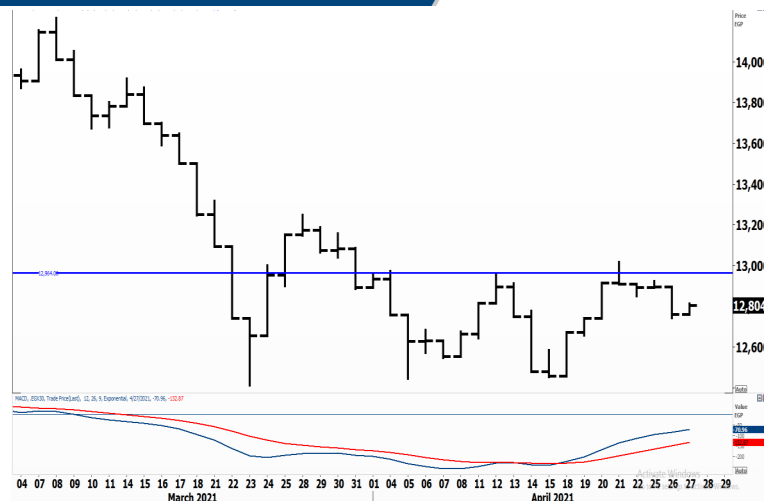
## EGX 30 cap Index/ .EGX30cap

## Analysis


As we can see from the chart of the EGX30cap index (which has the same 30 stocks but with a maximum weight of 15% for one stock), the index did not break yet its resistance that lies at 13,000.


We are waiting for a breakout above this peak as a breakout will be a hint that more stocks are rising and will confirm the EGX 30 breakout.

As we mentioned before, we need to see a confirmation on the EGX 30, the EGX 30 capped, and the Hermes Last Index. This confirmation will be bullish for the market on the short-term.





## Resistance

**EGAL**  Expected to reach the 14.5-15 area. The stock looks strong and might continue its current rise. It is important to note, however, that this resistance area (14.5-15) is a major one.

**CCAP**  Closed at 1.3 and confirmed its breakout yesterday. As we mentioned yesterday, this breakout should trigger an entry signal with a minimum target at 1.45. We expect the stock to reach this target soon.


## Support

**AUTO**  Broke its support that lies at 3.4-3.5 and closed clearly below it. AUTO might reach 3 where buying power will probably appear. The stock witnessed a strong decline yesterday with moderate volumes. We do not recommend stepping in unless a rebound from support takes place or if the stock breaks 3.55 to the upside.


**EFID**  Yesterday's decline sent the stock to new lows. If this breakdown is confirmed, EFID will reach lower levels. The stock is now hitting levels that were never seen before, which is a bearish sign.

## Testing

### Support

**ABUK**  The 19.5-19.7 is a support area for ABUK. A rebound might take place from here. We do not recommend stepping in, however, until the 20.5 level is broken upwards.

### Resistance

**ARCC**  Challenging its resistance that lies at 3.75-3.8. Those who want to step in can buy at the breakout with a target at 4.15. We are expecting an ultimate breakout above 4.15, which will be long-term bullish for ARCC and will lead it to much higher levels.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
ORHD.CA	ORASCOM EGYPT	5.94	5.85	6.00 ↑	6.12	6.25	6.40	5.60
OIH.CA	ORASCOM INV HOLD	0.275	0.272	0.276 ↑	0.282	0.29	0.298	0.263
AMOC.CA	ALX MINERAL OILS	3.05	3.00	3.08 ↑	3.15	3.25	3.31	2.85
EBSC.CA	OSOOL ESB SECURITIES BROKERAGE	0.632	0.620	0.635 ↑	0.648	0.66	0.68	0.59
APSW.CA	UNIRAB POLVARA SPINNING	3.41	3.32	3.42 ↑	3.49	3.58	3.68	3.18
CLHO.CA	CLEOPATRA HOSPITAL	4.60	4.55	4.64 ↑	4.74	4.85	4.92	4.38

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

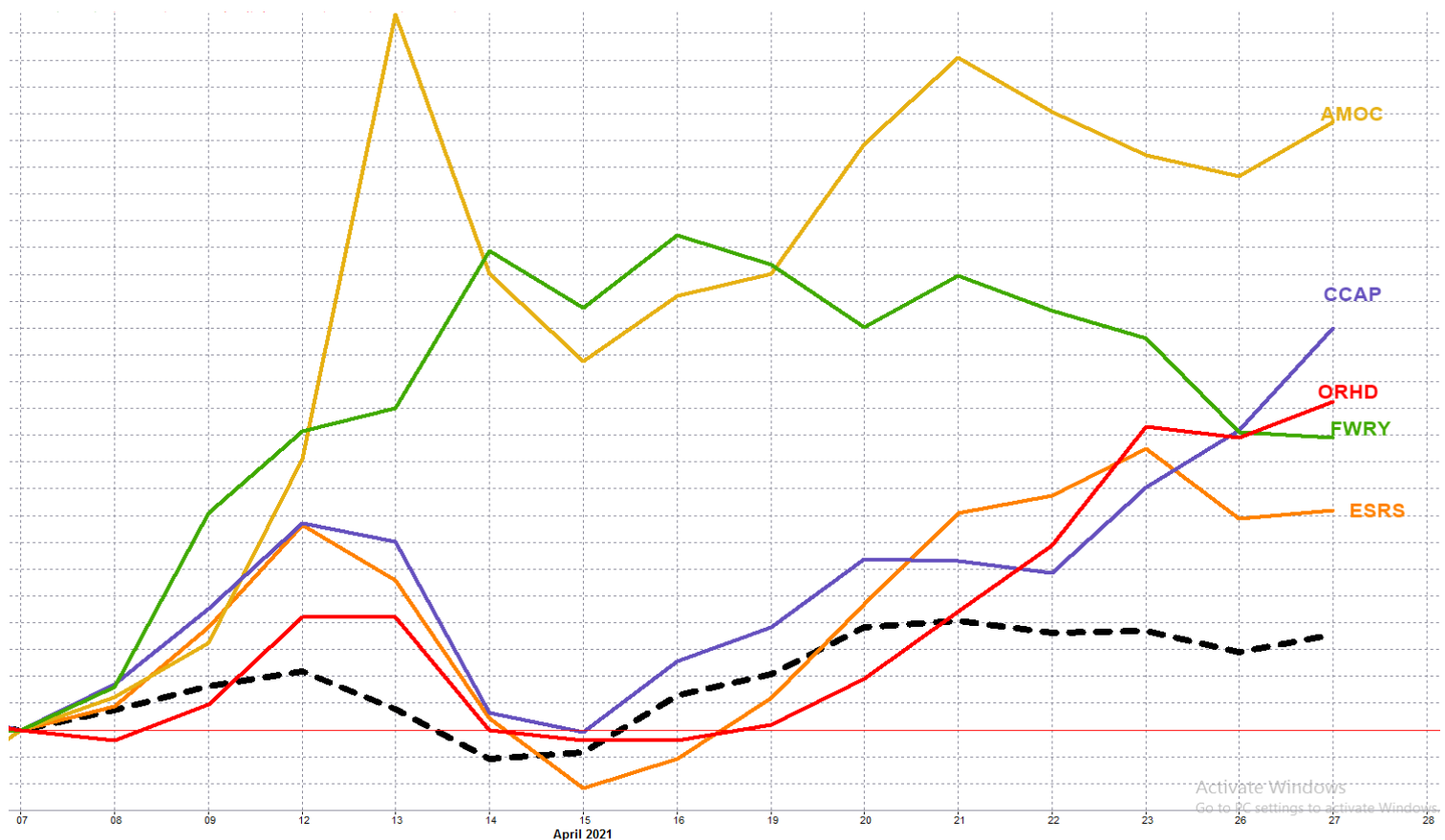
*The area between buying area 1 and buying area 2 is a trading area.*

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
PORT (T+1)						★
ARCC					+2.78 % (T+1)	
SWDY					+2.22 %	
ECAP	★					
RAKT					+3.11 % (T+1)	
IRON	(T+1)					
RAYA						(T+1)

*Yesterday's T+0/T+1 Trades*

## Top 5 Performers

## EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	59.5	57	55.5	60	61.9	↔	Hold	60
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	19.71	19.6	19	21.5	22.9	↔	Hold	19
EAST.CA	EASTERN CO/d	11.7	11	10.6	12.5	13.5	↔	Hold	12.5
EKHO.CA	EGYPT KUWAIT H/d	1	\$1.00*	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	19.98	19.6	19	21	22	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	14.20	13.8	13.5	14.5	14.85	↔	Hold	14.85
TMGH.CA	TALAT MOSTAFA/d	5.69	5.57	5.3	6.08	6.4	↓	P.SELL	6.4
SWDY.CA	ELSWEDY ELECTR/d	8.24	7.9	7.5	8.3	8.7	↓	Hold	8.7
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.6	4.35	4.2	4.7	4.9	↔	Hold	4.9
ISPH.CA	IBNSINA PHARMA/d	3.81	3.7	3.62	4.05	4.23	↓	P.SELL	4.23
ETEL.CA	TELECOM EGYPT/d	10.82	10.77	10.3	11.4	11.7	↑	Hold	10.3
MNHD.CA	NASR CITY HOUS/d	3.80	3.6	3.45	3.9	4.12	↔	Hold	3.45
CIEB.CA	CREDIT AGRICOL/d	22.52	21.7	21	22.7	24	↓	P.SELL	24
OCDI.CA	6TH OCT DEV IN/d	17.00	16.5	15.5	18	18.8	↔	Hold	18
SKPC.CA	SIDI KERIR PET/d	10.4	9.8	9.4	10.7	11.1	↔	Hold	9.4
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.40	3.2	3	3.52	3.7	↔	Hold	3.7
ORWE.CA	ORIENTAL WEAVERS /d	6.12	6.14*	5.85	6.6	6.8	↔	Hold	6.6
EFID.CA	EDITA /d	7.20	7.2*	7	8	8.5	↓	P.SELL	8.5
HELI.CA	HELIOPOLIS/d	4.64	4.55	4.3	4.85	5.2	↔	Hold	5.2
PHDC.CA	PALM HILL DEV /d	1.61	1.58	1.54	1.65	1.71	↔	Hold	1.54
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.05	2.95	2.83	3.28	3.42	↔	Hold	2.72
ESRS.CA	EZZ STEEL/d	9.84	9.6	9	10.2	11	↔	Hold	8.8
CCAP.CA	CITADEL CAPITA/d	1.3	1.24	1.18	1.31	1.37	↔	Hold	1.18
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.48	8.2	7.75	9.17	9.66	↓	Hold	9.66
AUTO.CA	AUTO GHABBOUR /d	3.36	3.28	3.17	3.73	4	↔	Hold	3.17
ORHD.CA	ORASCOM EGYPT/d	5.94	5.55	5.2	6.05	6.23	↔	Hold	5.2
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.275	0.265	0.25	0.285	0.3	↔	Hold	0.25
EMFD.CA	EMAAR MISR DEV/d	2.25	2.2	2.1	2.35	2.42	↓	Hold	2.1
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.1	11.6	11	12.66	13.5	↓	Hold	11

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.